Annual Report 2025
1 January – 31 December 2025

International Rehabilitation Council for Torture Victims

Central Business Registration
No. 16 70 10 33

International Rehabilitation Council for Torture Victims
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Statement by the IRCT management

Today the Secretary-General and the Executive Committee have discussed and approved the Annual Report 2025 of IRCT for the financial year 1 January to 31 December 2025.

The Annual Report is presented in accordance with the provisions of the Danish Financial Statements Act applying to reporting class A, with the adjustments following from the Organisation's special conditions.

In our opinion the financial statements give a true and fair view of the Organisation's financial position as of 31 December 2025 and of its financial performance for the financial year 1 January to 31 December 2025.

The Management's Review includes in our opinion a fair presentation of the matters dealt with in the review.

Copenhagen, 26 March 2025

Secretary-General:

Lisa Henry

Executive Committee: 2023-2026

Suraj Koirala, TPO Nepal
IRCT President

Dinali Fernando, Libertas USA

Robyn Smythe, STTARS, Australia
IRCT Vice- President

Angelina Ospina, CAPS, Colombia

Taiga Wanyanja, Matesof, Kenya
Treasurer

Kolbassia Haoussou, FFT, United Kingdom

Yasser Abu Jamei, GCMHP, Palestine

Independent Auditor´s Report

TO THE MANAGEMENT OF THE INTERNATIONAL REHABILITATION COUNCIL FOR TORTURE VICTIMS

Opinion
We have audited the financial statements of the International Rehabilitation Council for Torture Victims for the financial year 1 January - 31 December 2025, which comprise income statement, balance sheet and notes, including a summary of significant accounting policies, for the Organisation. The financial statements are prepared under the Danish Financial Statements Act, with the adjustments following from the Organisation's special conditions.

In our opinion, the financial statements give a true and fair view of the financial position of the Organisation at 31 December 2025, and of the results of the Organisation's operations for the financial year 1 January - 31 December 2025 in accordance with the Danish Financial Statements Act with the adjustments following from the Organisation's special conditions.

Basis for Opinion
We conducted our audit in accordance with International Standards on Auditing (ISAs) and the additional requirements applicable in Denmark. Our responsibilities under those standards and requirements are further described in the "Auditor's Responsibilities for the Audit of the Financial Statements" section of our report. We are independent of the Organisation in accordance with the International Ethics Standards Board for Accountants' International Code of Ethics for Professional Accountants (IESBA Code) and the additional ethical requirements applicable in Denmark, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the IESBA Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Financial Statements
Management is responsible for the preparation of financial statements that give a true and fair view in accordance with the Danish Financial Statements Act, and for such internal control as Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, Management is responsible for assessing the Organisation's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting in preparing the financial statements unless Management either intends to liquidate the Organisation or to cease operations, or has no realistic alternative but to do so.

Auditor's Responsibilities for the Audit of the Financial Statements
Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs and the additional requirements applicable in Denmark will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit conducted in accordance with ISAs and the additional requirements applicable in Denmark, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Organisation's internal control.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by Management.

- Conclude on the appropriateness of Management's use of the going concern basis of accounting in preparing the financial statements and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Organisation's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion.

  Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Organisation to cease to continue as a going concern.

- Evaluate the overall presentation, structure, and contents of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that gives a true and fair view.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Statement on Management's Review
Management is responsible for Management's Review.

Our opinion on the financial statements does not cover Management's Review, and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read Management's Review and, in doing so, consider whether Management's Review is materially inconsistent with the financial statements or our knowledge obtained during the audit, or otherwise appears to be materially misstated.

Moreover, it is our responsibility to consider whether Management's Review provides the information required under the Danish Financial Statements Act.

The management report also includes the required information pursuant to Executive Order on Fundraising, etc., No. 160 of February 26, 2020.

Based on the work we have performed, we conclude that Management's Review is in accordance with the financial statements and has been prepared in accordance with the requirements of the Danish Financial Statement Act. We did not identify any material misstatement of Management's Review.

Copenhagen, 27 March 2026

Redmark
Godkendt Revisionspartnerselskab
Company reg. no. 29 44 27 89

Henrik Juul Thomsen
State Authorised Public Accountant
mne33734

Management's Review

IRCT is a private non-partisan, and not-for-profit organisation and is the leading global association on torture rehabilitation with 176 members in 79 countries. The association is governed by its members and aspires to be the global unified voice of the torture rehabilitation movement. The IRCT is uniquely positioned to take the lead in the identification and implementation of global standards and evidence-based approaches to rehabilitation, in sharing knowledge on rehabilitation, advocating for the global ban on torture and supporting survivors to seek justice and promoting the sustainability of the movement.

The IRCT organisation is working under a strategic plan for the period 2022-2025 and the financial result for the year shall be seen within the structure of this plan.

The plan is outlined in three goals:

1. Healing - with the overall aims:
   - improved rehabilitation capacity of member centres.
   - improved rehabilitation of survivors through support to livelihoods.
   - improved survivor agency through provision of safe and inclusive spaces.

2. Justice – with the overall aim that:
   - forensic evidence and expert opinions contribute to increased State accountability and justice for survivors through public exposure of violations, strategic litigation, and public advocacy.

3. Strong organisation – with the overall aim that:
   - the IRCT is a strong and ethical organisation in the anti-torture ecosystem and is a preferred partner to other organisations, donors, and its members in the anti- torture ecosystem.

The expenditure of the organisation is presented along these goals.

Summary of results
For the period 1 January – 31 December 2025, IRCT reports a surplus of 8 TEUR. Total income for the period amounted to 2,715 tEUR, covering total expenditure of 2,707 tEUR. As a result, total equity increased to 395 tEUR at year-end.

Income

The income of 2,715 tEUR increased in the budget compared to 2024 due to EU funds and Sigrid Rausing Trust Subgrants, with a higher portion allocated for subgrants. Income projections for the 2025 budget match the funds already secured. The received income was budgeted as planned for the scheduled activities.

Expenditure

The expenditures remained at the same level as per budget planning. A key goal for IRCT is to support member centers as much as possible, including providing subgrants to its members.

In 2025, funds for subgrants reached the selected **56 contracts**, including those for emergency grants.

Fundraising

The collected funds have been raised in accordance with the Fundraising Act, following the rules outlined in the Fundraising Act and the Fundraising Executive Order No. 160 of February 26, 2020, cf. Executive Order § 9, subsection 1, no. 4. It is the Executive Committee's opinion that the collected funds have been raised in accordance with the Fundraising Act, the rules set out in the Fundraising Act, and Executive Order No. 160 of February 26, 2020, cf. Section 9, subsection 1, no. 4 of the Executive Order

This year's fundraising activities have included postings on the organization`s social media, including Instagram and LinkedIn. In accordance with the Executive Order on Fundraising (BEK No. 160 of February 26, 2020), the collected funds will be used in alignment with the organization`s mandate to eradicate torture and to provide the best possible rehabilitation to more survivors and their families.

Reserves

In 2025, the activities of IRCT led to a result of 8,0 tEUR. This amount will be used to increase of the reserves by 8 tEUR to 395 tEUR.

According to IRCT's reserve policy, a minimum financial reserve is to be built up and maintained to ensure that; 1. the costs of the organisation can be met for at least six months without income; 2. liabilities can be met in the event of service closure. The reserve may only be accessed with Executive Committee approval.

Significant events

Goal 1 - Healing

Aim: Strengthen rehabilitation capacity, livelihoods support, and survivor participation.

- 106 members use Global Standards on Rehabilitation, and our target was 100.
- 104 members report improved capacity (our target was 50) through IRCT facilitated webinars, Torture Journal, 56 subgrants in 2025
- Care4CareGivers+: a baseline was established with 96 responses, resources published/website, and 7 regional meetings were held, amplifying the concept and availability to members
- 21 members in Global South integrated livelihoods into their rehabilitation work with all members reporting positive impact on survivors
- Livelihood evaluation completed, and lessons learned published
- 81 organizations reported using IRCT survivor engagement capacity, and 65 members with systematic survivor engagement approaches, many with survivor feedback mechanisms.
- Survivor Advisory Board established and functioning.
- 3 regional survivor hearings held (42 Survivors, 32 nationalities) and United Nations Survivor Charter published

Goal 2 – Justice

Aim: Promote accountability and access to justice through the use of forensic evidence, strategic litigation, and advocacy.

- 10,000+ media and stakeholder references to IRCT evidence
- 51 investigations initiated using IRCT forensic evidence
- 7 major and 5 minor international policy outcomes
- 37 countries received anti-torture recommendations
- 12 countries took concrete legal or policy action
- 21 IRCT members report improved advocacy capacity (Avg. 4.3/5)
- 42 CSOs and state agencies improved Istanbul Protocol capacity

Goal 3 – Strong Organization

Aim: Enhance organisational resilience through sustainable financing, ethical and transparent governance, and strategic communications.

- Active international collaborations increased to 53 partners by 2025.
- IRCT secured continuous financial resources and social media traction even though UNVFVT funding declined (88%) sharply and USAID funding was stopped.
- IRCT members drove an inclusive, interactive process to develop and virtually approve Strategy 2026-2030.
- IRCT governance met consistently and delivered visionary guidance.

Accounting Policies

The 2025 Annual Report of the IRCT has been presented in accordance with the provisions of the Danish Financial Statements Act applying to reporting class A, with the adjustments following from the Organisation's special conditions.

The Annual Report is prepared consistently with the accounting policies applied last year.

General about recognition and measurement
Income is recognised in the income statement as when it is earned. Any costs are also recognised in the income statement.

Assets are recognised in the balance sheet when it is likely that future economic benefits will flow to the Organisation and the value of the asset can be measured reliably.

Liabilities are recognised in the balance sheet when it is likely that future economic benefits will flow from the Organisation and the value of the liability can be measured reliably.

The recognition and measurements take into account predictable losses and risks arising before the year-end reporting and which prove or disprove matters that existed at the balance sheet date.

Income Statement

Grant income

Income from grants is reflected as income in the annual accounts when the expenditure associated with the grant has been incurred. Government grants are recognized in profit or loss on a systematic basis over the periods in which the organization recognizes expenses for the related costs for which the grants are intended to compensate. Received disbursement of grants not yet spend is reflected as a donor pre-payment (deferred income) in the balance sheet. Not yet received donor grants for incurred expenses is reflected as a donor receivable in the balance sheet.

Restricted and unrestricted income

Restricted income is attributed only to those activities and periods that are eligible under the specific grant agreement and cannot be used for any other purpose than stipulated. Unrestricted income is attributed to incurred expenditure not otherwise covered during the grant period, and in line with overall donor requirements.

Other external costs

Other external costs include costs relating to administration, premises, consultancies etc. Furniture and computer equipment are expensed in the year of acquisition.

Staff costs

Staff costs comprise wages and salaries, including holiday pay and pensions and other costs for social security etc. for the Organisation's employees. Repayments from public authorities are deducted from staff costs.

Balance Sheet

Receivables

Receivables are measured at amortised cost which usually corresponds to nominal value. The value is reduced by write-down to meet expected losses.

Accruals, assets

Accruals recognised as assets include costs incurred relating to the subsequent financial year.

Prepayments

Prepayments recognised as assets include costs paid before year-end but relating to the subsequent financial year.

Equity and Reserves
Core Capital and Reserves represent the Organisation's equity. The reserves comprise distributed surpluses restricted for specific purposes. Retained earnings comprise surpluses and deficits accumulated over the years.

Donor grants (deferred income)
Deferred grant prepayments (deferred income) comprise restricted grants relating to subsequent financial year. Prepayments are measured at cost.

Liabilities
Liabilities are measured at amortised cost equal to nominal value.

Foreign currency translation
Transactions in non-Euro currencies are translated to Euro at the monthly average EU exchange rates. Exchange differences arising between the rate on the transaction date and the rate on the payment date are recognised in the income statement as a financial income or expense.

IRCT Financial results 1 January – 31 December 2025

Income Statement

Income			
Unrestricted grants	1	371,083	365,056
Restricted grants	2	2,344,409	2,027,367
Consultancies income		0	0
Total Income		**2,715,492**	**2,392,423**
Expenses			
Healing	3	-1,380,744	-1,317,422
Justice	4	-922,445	-794,712
Organisational Development	5	-404,197	-271,810
Total Expenses		**-2,707,386**	**-2,383,944**
Profit/loss for the year		**8,106**	**8,477**
Proposed distribution of profit/loss			
Restricted reserves		0	0
Retained earnings		8,106	8,477
		8,106	**8,477**

Balance

	Note	2025 Euro	2024 Euro
Assets			
Donor grants (receivables)	7	20,927	8,358
Centre receivables		64,946	82,807
Other receivables		1,544	376
Prepayments		14,682	21,373
Deposits		14,951	14,546
Receivables		**117,050**	**127,461**
Cash and cash equivalents		561,028	1,040,292
Total assets		**678,078**	**1,167,753**
Equity			
Restricted reserves		365,000	365,000
Retained earnings		30,065	21,960
Total equity	10	**395,065**	**386,960**
Current liabilities			
Donor grants (deferred income)	8	183,027	690,387
Centre payables		0	0
Project payables		0	10,000
Trade payables		39,230	39,314
Other payables	9	60,755	41,092
Total current liabilities		**283,012**	**780,793**
Total liabilities		**283,012**	**780,793**
Total equity and liabilities		**678,078**	**1,167,753**
Contingencies etc.	11		

Notes 1 - 3

	Note	2025 Euro	2024 Euro
<u>Note 1: Unrestricted grants</u>			
Other (Organisations and Individuals)			
Sigrid Rausing Trust		241,229	233,255
Be Thou My Vision Foundation		0	67,039
Globalt Fokus		5,590	6,315
Membership contributions		28,023	35,140
Individuals: Residents Denmark	3	5,252	7,901
Individuals: Residents elsewhere		12,516	15,406
Other Private Foundations		78,473	0
		371,083	**365,056**
<u>Note 2: Restricted grants</u>			
National governments			
Denmark: Ministry of Foreign Affairs "Strategy"		1,206,290	1,207,007
Swiss: Ministry of Foreign Affairs "Global Indicator"		98,078	103,398
Multilateral institutions: European Commission			
EU: "United Against Torture"		511,462	547,742
3016 EU Bangladesh		163,369	0
UN		11,877	31,416
Other (Organisations and Individuals)			
USAID: "eLearning"		9,745	59,281
CTI - Switzerland		0	1,649
Globalt Fokus: "Tech4Democracy" & "Capacity Support"		1,318	16,802
Membership contributions: "Torture Journal"		0	6,014
Anti Torture Support Foundation (ATSF)		25,445	31,561
MSF Palermo		9,920	16,536
Sigrid Rausing Sub Grants		306,905	0
Other		0	5,961
		2,344,409	**2,027,367**

Note 3: Fundraising

Donation from foundations etc.		
Collected funds	5,252	7,901
Other donations	2,710,241	2,384,522
	2,715,492	**2,392,423**

Spent according to the purpose:

Including the spendings according to note 3, 4, and 5:	5,252	0
Transfer from 2024 spent in 2025 according to note 3, 4 and 5	7,901	0
Total spending	**13,153**	
Transferred to following year	**0**	**7,901**

Notes 4 – 6

	2025 Euro				2024 Euro			
Note 3: Healing	**Members**	**Salary**	**Non-Salary**	**Support**	**Members**	**Salary**	**Non-Salary**	**Support**
Global Rehabilitation Capacity	129,329	177,558	410,838	104,815	373,371	120,574	198,428	117,286
Livelihoods	62,817	19,873	82,619	50,717	73,647	55,548	20,598	50,571
Survivor Engagement	13,300	143,227	140,060	45,591	89,120	105,022	58,866	54,391
Total	**205,446**	**340,659**	**633,516**	**201,124**	**536,138**	**281,144**	**277,892**	**222,248**
Note 4: Justice								
Torture Exposed	28,421	69,262	293,079	51,826	48,161	59,326	200,841	53,166
Strengthening Laws and Policies	59,824	148,043	126,161	50,478	8,632	144,988	96,994	55,772
Impactful Advocacy	0	41,162	5,185	49,003	0	60,344	9,753	56,735
Total	**88,245**	**258,467**	**424,425**	**151,307**	**56,793**	**264,658**	**307,588**	**165,673**
Note 5: Organisational Development								
Strong Organisation	22,235	262,449	119,513	0	40,897	194,615	36,298	0
Total	**22,235**	**262,449**	**119,513**	**0**	**40,897**	**194,615**	**36,298**	**0**
Total	**315,926**	**861,575**	**1,177,454**	**352,430**	**633,828**	**740,417**	**621,778**	**387,921**
Direct Support Costs (by category)	0	193,341	159,089	-352,430	0	176,941	201,117	-378,059
Total	**315,926**	**1,054,916**	**1,336,543**	**0**	**633,828**	**917,358**	**822,895**	**9,862**

Notes 7 - 9

	2025 Euro	2024 Euro
Note 7: Donor Grants (receivables)		
USAID	0	8,294
MSF Palermo	1,283	64
EU - United Against Torture	14,471	0
MSF Palermo 2026 Grant	5,173	0
	20,927	**8,358**
Note 8: Donor payables		
Switzerland: Ministry of Foreign Affairs "Global Indicator"	33,749	31,827
Sigrid Rausing Trust	5,674	8,798
Schwab Charitable Fund	0	27,212
UN	40,186	35,162
EU - United Against Torture	0	397,963
EU - Bangladesh	9,702	173,071
Anti Torture Support Foundation (ATSF	0	39
Globalt Fokus	28,108	1,318
Sigrid Rausing Subgrants Trust	49,432	0
Membership contributions	11,840	4,288
Individual Donations	4,335	10,710
	183,027	**690,387**
Note 9: Other payables		
Other accruals	23,433	8,470
Holiday pay reserves	34,748	28,610
Other salary payables (ATP, FerieKonto etc.)	2,574	3,463
	60,755	**40,543**

Notes 10 - 11

Note 10: Equity

	Core capital	Restricted funds	Retained earnings	In total
Equity 1 January 2025	0	365,000	21,959	386,959
Distribution of profit/loss	0	0	8,106	8,106
Equity 31 December 2025	0	**365,000**	**30,065**	**395,065**

Note 11: Contingencies etc.

Tenancy agreements
The IRCT entered into a tenancy agreement for the Copenhagen office as of 1 January 2022 and added an extra room in august 2023. The lease can be terminated with a 3 months' notice. The liability amounts to 14 tEUR (2024: 13 tEUR).

The IRCT entered into a new occupancy agreement for office premises in Brussels, effective 15 December 2025. The agreement includes an annual fee of 0.4 tEUR and quarterly occupancy payments of 1.8 tEUR. A deposit equivalent to two months' occupancy costs was paid in accordance with the agreement. The agreement is subject to a three-month termination notice period.