



Independent auditor's report on project accounts

To International media Support (the Grantee) and the Indsamlingsnævnet (the Grantor)

Opinion

We have audited the fundraising financial statement of International Media Support ("Grantee") for grants received in accordance with the Executive Order No. 160 of 26 February 2020 revised in Executive Order 1000 of 23 June 2023 for the period 1 January – 31 December 2024.

The project accounts are prepared in accordance with the grant programme guidelines as stipulated in the Executive Order No. 160 of 26 February 2020 revised in Executive Order 1000 of 23 June 2023 (hereinafter referred to as "the executive order").

Costs of DKK 1,038,721 and a grant of DKK 521,244 have been recognised in the project accounts.

In our opinion, the project accounts are correct in all material respects, i.e., prepared in accordance with the Executive Order.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs) and the additional requirements applicable in Denmark and based on the provisions contained in the Executive Order. Our responsibilities under those standards and requirements are further described in the "Auditor's responsibilities for the audit of the project accounts" section of our report.

We are independent of the Grantee in accordance with the International Ethics Standards Board for Accountants' International Code of Ethics for Professional Accountants (IESBA Code) and the additional ethical requirements applicable in Denmark, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the IESBA Code.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of matter and restriction on distribution and use of the project accounts

We draw attention to the fact that the project accounts have been prepared as per the Executive Order. The project accounts are prepared with the purpose of assisting the Grantee with complying with the accounting principles laid down in the Executive Order. As a result, the project accounts may not be suitable for any other purpose.

Our report is intended solely for the Grantee and Grantor and should not be distributed to or used by any other party.

Our opinion is not modified in respect of this matter.



Management's responsibility for the project accounts

Management is responsible for the preparation of project accounts that are correct in all material respects, i.e. prepared in accordance with guidelines of the Grantor and for such internal control that Management determines is necessary to enable the preparation of project accounts that are free from material misstatement, whether due to fraud or error.

Auditor's responsibility for the audit of the project accounts

Our objective is to obtain reasonable assurance as to whether the project accounts as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs and the additional requirements in Denmark and the Executive order will always detect a material misstatement when it exists. Misstatements may arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of financial statement users made on the basis of these project accounts.

As part of an audit conducted in accordance with ISAs and the additional requirements applicable in Denmark and the Executive Order, we exercise professional judgement and maintain professional scepticism throughout the audit. We also

- identify and assess the risks of material misstatement of the project accounts, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error as fraud may involve collusion, forgery, intentional omissions, misrepresentations or the override of internal control.
- obtain an understanding of internal control relevant to the audit of project accounts in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by Management.



We communicate with Management regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Copenhagen, 3 July 2025

KPMG

Statsautoriseret Revisionspartnerselskab
CVR no. 25 57 81 98

A handwritten signature in blue ink, reading 'Jette Kjær Bach'.

Jette Kjær Bach
State Authorised
Public Accountant
mne19812