



Annual Accounts 2024

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Approved by the General Assembly of Mission East, 22/6 2025

Signed by the Chairman of the General Assembly

A handwritten signature in blue ink, appearing to read "James J. D.", is written over a horizontal line.

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Organisational information

Mission East

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2900 Hellerup
Denmark

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Board

Ole Ramsing, Chairman of the Board
Henriette Ravn
Pia Jerslund
Søren Hartig
Alex Ramos-Peña
Gitte Stausholm

Management

Betina Gollander-Jensen, Secretary General
Annette Them Serup, Director of Finance and Administration
Peter Drummond Smith, International Director
Pierre Vernet, HR Director
Sue O'Connor, Engagement Director

Auditor

Deloitte
State Authorized Public Auditor Thomas Holm Christensen

Management Statement

The Board of Directors and the management have today considered and approved the annual report for the financial year January 1st – December 31st, 2024, for Mission East.

The annual report is prepared in accordance with legal requirements.

It is our opinion that the financial statements give a true and fair view of the organization's assets, liabilities and financial position per. 31 December 2024 and of the result of the organization's activities for the financial year January 1 - December 31, 2024.

It is also our opinion that business procedures and internal controls established supports that the dispositions covered by the financial statements are in accordance with laws and other regulations as well as with agreements entered and customary practice; and that due financial considerations in the management of the funds and operation of the organization has been taken.

In addition, it is our opinion that systems and processes have been established that support economy, productivity, and efficiency.

Furthermore, it is our opinion that the management's report contains a true and fair view of the development of the organization's activities and financial conditions as well as a description of the special risks that the organization may be affected by.

The annual report is submitted for approval by the Annual General Meeting.

Hellerup, June 11th, 2025.

Secretary General

Betina Gollander-Jensen

Board

Ole Ramsing
Chairman of the Board

Henriette Ravn

Pia Jerslund



Søren Hartig

Gitte Stausholm

Alex Ramos-Peña
Staff-appointed member

Independent auditor's report

To the Board of Directors of Mission East

Opinion

We have audited the financial statements of Mission East for the financial year 01.01.2024 - 31.12.2024, which comprise the summary of significant accounting policies, income statement, balance sheet and notes. The financial statements are prepared in accordance with Danish Financial Statements Act and the Executive Order No. 1168 of 11/11/2024 on the distribution of funds from the pool for nationwide non-profit purposes and the Executive Order No. 1701 of 21/12/2010 on economic and administrative conditions for recipients of operating grants.

In our opinion, the financial statements give a true and fair view of the Organization's financial position at 31.12.2024 and of the results of its operations for the financial year 01.01.2024 - 31.12.2024 in accordance with Danish Financial Statements Act and the Executive Order No. 1168 of 11/11/2024 on the distribution of funds from the pool for nationwide non-profit purposes and the Executive Order No. 1701 of 21/12/2010 on economic and administrative conditions for recipients of operating grants.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing and additional requirements applicable in Denmark as well as the standards on public auditing, as the audit is based on the provisions of the Executive Order No. 1168 of 11/11/2024 on the distribution of funds from the pool for nationwide non-profit purposes and the Executive Order No. 1701 of 21/12/2010 on economic and administrative conditions for recipients of operating grants. Our responsibilities under those standards and requirements are further described in the "Auditor's responsibilities for audit of the financial statements" section of this auditor's report. We are independent of the Organisation in accordance with the International Ethics Standards Board for Accountants' International Code of Ethics for Professional Accountants (IESBA Code) and the additional ethical requirements applicable in Denmark, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the IESBA Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management's responsibilities for the financial statements

Management is responsible for the preparation of the financial statements that give a true and fair view in accordance with the requirements of the bylaws, the accounting provisions of Danish Financial Statements Act and the Executive Order No. 1168 of 11/11/2024 on the distribution of funds from the pool for nationwide non-profit purposes and the Executive Order No. 1701 of 21/12/2010 on economic and administrative conditions for recipients of operating grants, and for such internal controls as the Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Management is responsible for assessing the Organisation's ability to continue as a going concern, for disclosing, as applicable, matters related to going concern, and for using the going concern basis of accounting in preparing the financial statements unless the Management either intends to liquidate the Organisation or to cease operations or has no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs and the additional requirements applicable in Denmark will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit conducted in accordance with ISAs and the additional requirements applicable in Denmark, we exercise professional judgement and maintain professional skepticism throughout the audit. We are also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Organisation's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by Management.
- Conclude on the appropriateness of Management's use of the going concern basis of accounting in preparing the financial statements, and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Organisation's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Organisation to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures in the notes, and whether the financial statements represent the underlying transactions and events in a manner that gives a true and fair view in accordance with generally accepted accounting principles as described in the summary of significant accounting policies.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Statement on the Management's review

Management is responsible for the Management's review.

Our opinion on the financial statements does not cover the Management's review, and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the Management's review and, in doing so, consider whether the Management's review is materially inconsistent with the financial statements, or our knowledge obtained in the audit or otherwise appears to be materially misstated.

Moreover, it is our responsibility to consider whether the Management's review provides the information required under generally accepted accounting principles.

Based on the work we have performed; we conclude that the Management's review is in accordance with the financial statements and has been prepared in accordance with generally accepted accounting principles. We did not identify any material misstatement of the Management's review.

Report on other legal and regulatory requirements

Statement on compliance audit and performance audit

The management of Mission East is responsible for the transactions comprised by the financial statements and for ensuring the compliance of the transactions with the applicable appropriations, legislation and other regulations as well as with any contractual obligations and generally accepted practice. The management is also responsible for the administration of the funds and the operation of the activities comprised by the financial

statements and for establishing the systems and processes relevant for ensuring economy, efficiency and effectiveness in the activities of Mission East.

As part of our engagement to audit the financial statements, it is our responsibility to conduct compliance and performance audits of selected subject matters in accordance with the Danish Standards on Public-Sector Auditing (SOR). This implies that we assess whether there is a risk of material violations of regulations in the transactions covered by the financial statements, or a risk of material performance deficiencies in the systems and processes established by the management. On the basis of our risk assessment, we determine the subject matters of which we will conduct our compliance audit or performance audit.

In a compliance audit, we verify with reasonable assurance whether the specific transactions that we have selected as the subject matter of our audit comply with the relevant criteria established by applicable appropriations, legislation, other regulations, agreements or generally accepted practice. In a performance audit, we assess with reasonable assurance whether the specific systems, processes or activities that we have selected as the subject matter of our audit exhibit due considerations to economy, efficiency and effectiveness in the operation of Mission East and the administration of the funds covered by the financial statements.

Our audit of any given subject matter aims to obtain sufficient and appropriate audit evidence in order to conclude with reasonable assurance on the subject matter. It is not a guarantee that an audit conducted with reasonable assurance will detect any material violation in the transactions covered by the financial statements, or any material performance deficiency in the systems and processes established by the management. Since we have only conducted compliance and performance audits of selected subject matters, we cannot provide assurance that there may be no material violations of regulations or material performance deficiencies in other subject matters.

If, based on the work performed, we conclude that our audit gives rise to material critical comments, we are required to report these in this statement.

We do not have any material critical comments to report in this respect.

Copenhagen, 11.06.2025

Deloitte

Statsautoriseret Revisionspartnerselskab

CVR No. 33963556

Thomas Holm Christensen

State Authorised Public Accountant

Identification No (MNE) mne46321

Management Report

Main Activities

In 2024 Mission East continued to deliver in hard-to-reach areas addressing multidimensional fragility around water, conflict, climate change and inclusion, and we continue to build on our strength in the wider water sector with our partners and teams in Afghanistan, Armenia, Chad, Lebanon, Nepal, Nigeria, Sudan, Syria, Tajikistan and Ukraine. The office in North Korea remained closed during the whole year and has been closed since 2020.

During 2024 Mission East expanded its Africa engagement by adding Chad and Sudan in response to the world's worst humanitarian crisis.

Afghanistan programming had to be reduced further in 2024 due to a shortfall in available funding, largely as a donor response to the women's rights crisis in Afghanistan. The intervention in Ukraine continued developing the green rebuilding initiatives that were initiated in previous years, but implementation was delayed mainly due to difficulties in bureaucratic delays in permissions from the authorities in Ukraine. Finally bank de-risking continued to delay implementation in Syria, and towards the end of the year, the collapse of the Assad regime froze operations for a period.

Afghanistan, Syria and Ukraine constitute almost 70% of the 2024 project expenditure. The consequence of delays in project implementation at the same time in all 3 of these countries had a substantial effect on the total activity level and spending in 2024, which ended at 69 million DKK.

In 2024, Mission East reached a total of 283,000 people across its key sectors of intervention. Emergency relief was provided to 45,917 individuals, while 89,135 benefited from water and sanitation support. Long-term food security and livelihoods initiatives reached 52,275 people, protection activities supported 42,929, and 62,421 were assisted through climate and environmental crisis response efforts.

Organisational Developments

Mission East continuously evaluates its country portfolio to reach some of the most vulnerable populations in the world. As mentioned above, in 2024, the African country portfolio was expanded to include Chad and Sudan in response to the severe humanitarian crisis in those countries. At the same time, activities in Iraq came to its end – following the closure of Mission East's country office in Iraq in 2023, the activities implemented during 2024 by a local partner were phased out. The scope of implementation that Mission East can undertake naturally depends on funding availability, and unfortunately the Afghanistan country office had to be substantially reduced due to lack of donor interests in one of the world's largest humanitarian crises. After careful consideration, the intervention in Myanmar was also phased out.

Mission East's sister organization, Mission East Germany, decided in 2023 to close. In accordance with German legislation a year of non-activity was required before the closure could formally be effected. This closure took place in 2023.

In 2024 Mission East, together with Danske Handicaporganisationer (DH/DPOD), conducted a study on the effects of climate change on persons with disabilities. Based on this, Mission East will continue to focus on and advocate for greater attention to this highly vulnerable group. As one of the few Danida Strategic Partners using the OECD DAC disability marker, Mission East will increase its focus in this area. Additionally, 2024 was a year of follow-up on the recommendations from the 2023-Danida review, which provided valuable lessons learned and important opportunities for developing and improving the work of Mission East.

Global international network cooperation and influence were further strengthened when the Secretary General of Mission East was elected to the Admin Council (AC) of the EU-CORD¹ alliance. In 2024 the Board members conducted a highly successful visit to Mission East's work in Tajikistan. Gaining a deeper understanding of the activities of Mission East is crucial for setting the strategic direction of the organisation and is considered one of the pillars for strengthening the Board's work in the coming years.

Mission East also introduced a new logo in 2024, changing the colours to red and conveying a symbolic message in line with our values. The logo was approved at the Annual General Meeting in June and since then, Mission East has rolled it out in all countries. It will serve as the core element of Mission East's branding.

At headquarter level, Mission East moved to a new address, although still within the premises of the Sankt Lukas Stiftelsen in Hellerup. As Sankt Lukas Stiftelsen planned to repurpose Mission East's former offices a search in the office rental market was undertaken. It was ultimately decided that another office location within the same complex was the most appropriate choice. The office move was completed on October 1st.

The Brussels office is now regarded as a liaison office of strategic importance, particularly as Mission East anticipates gaining increased access to EU funding. The EU's humanitarian funds will become accessible in as Mission East went through the ECHO partnership certification process in 2024.

The headquarter hub in Tajikistan hosted by Mission East's country office, was further expanded and, by the end of 2024 included two controllers as well as one programme manager.

Finally, in 2024 we continued the journey of upgrading our systems. At the beginning of the year Mission East simultaneously launched three new systems, the HR system, the fundraising (CRM) system and the finance system. The finance system will be implemented in Mission East's country offices during 2025.

Financial Results

Fundraising and Donors

As in previous years, Mission East's sources of income include private supporters, foundations, and public institutions. Danish public grants consist of the Strategic Partnership Agreement (SPA) with Danida (55% - the annual SPA grant accounting for 36%²), and the new Danida Green Business Partnership (DGBP) in Ukraine (1%). While full start-up of the DGBP project was planned for 2024, bureaucratic challenges in war-torn Ukraine caused delays, pushing most activities into 2025.

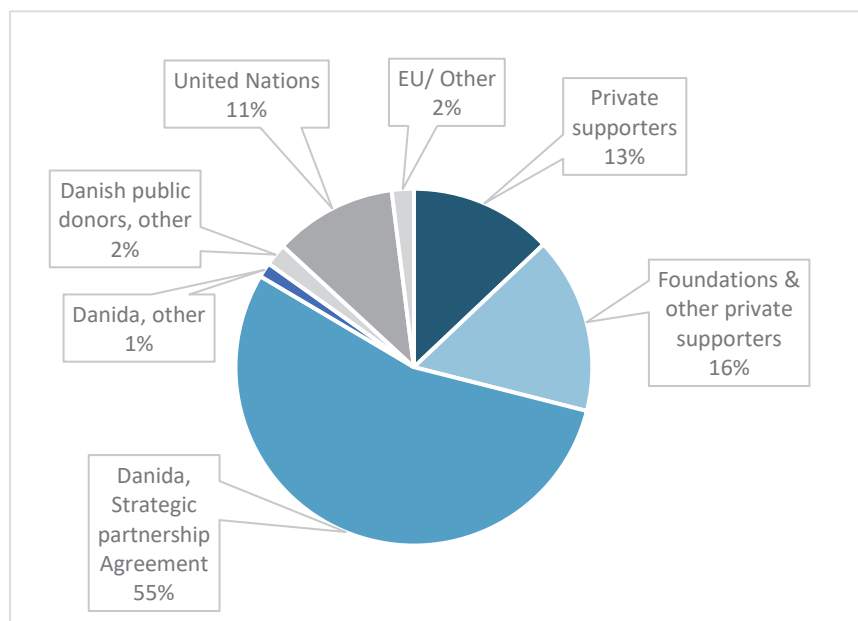
The EU provided funding for project activities in Tajikistan (2%), and the UN (via the UN office for the Coordination of Humanitarian Affairs and the World Food Programme) funded activities in Afghanistan (11%). Unfortunately, late payment of UN funds slowed the start of a new project late 2024. This project will be carried out in 2025.

Looking at the income categories and the development from 2023, along with expectations for 2024, it is particularly the income from public donors which has decreased. This is partly due to Mission East limited success in securing new grants and the reduced availability of donor funds - such as for Afghanistan. It is also partly due to delayed project implementation in Afghanistan, Ukraine and Syria as noted, as income is recognized only when funds are spent. This principle

¹ A European network of Christian organisations working on sustainable development and emergency response.

² Extra grants were received and spent in 2024 under the top-up modality of the SPA.

applies to both public and private restricted income, and it means that the amounts fundraised in one year may not be fully recognized as income in the same year, but rather in subsequent years.



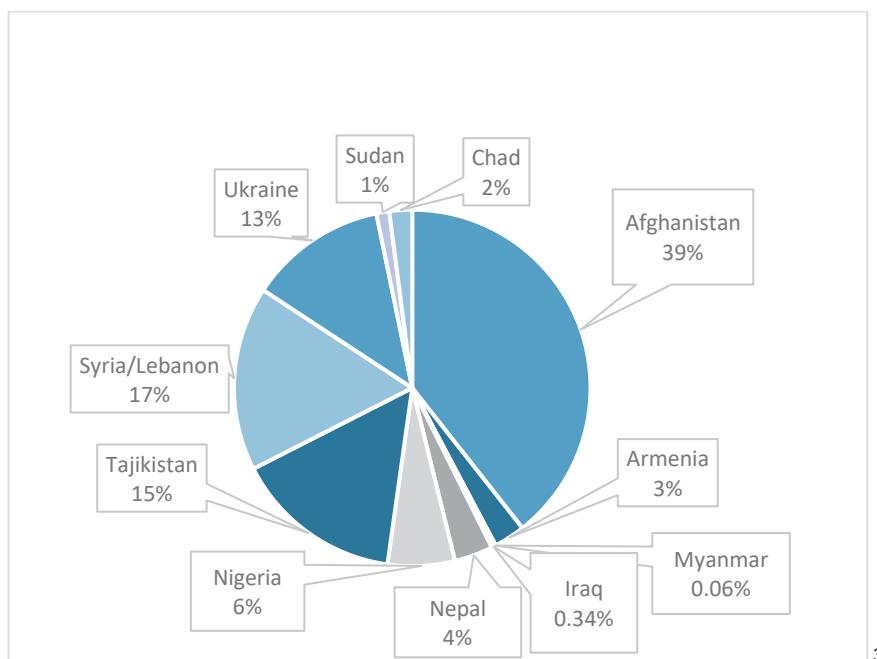
Gifts from private supporters generated an income of approximately 9 million DKK for Mission East in 2024. This reflects the continued loyalty and generosity of our supporter base. While this amount is consistent with 2023, it remains lower than previous years. Fundraising in 2024 was challenging particularly as the main crisis in the media, the Gaza crisis, was outside Mission East's intervention area. Furthermore, shifts in the staffing of the

engagement team responsible for the fundraising, meant that it was not possible to operate at full capacity during 2024 with fundraising initiatives. Despite these challenges, the engagement team, in collaboration with other Mission East teams, successfully carried out activities at the climate festival, Folkemødet (Bornholm) and notably a visit by an Armenian children's theatre group, including children with disabilities. These initiatives played an important role in creating visibility around the work of Mission East.

The Danish TV collections are reported together with foundations in the category "Foundations & other private supporters". Half of the income in this category come from PATRIP, a foundation Mission East has worked with for multiple years, especially in Tajikistan. In 2024 implementation of a PATRIP grant was also initiated in Afghanistan, although very delayed, as changes in Afghanistan necessitated re-programming the project. Obtaining the approval of the revised project and budget took much longer than expected.

Programme Spending

As mentioned in the income section above, there is a close link between income and expenditure, as most of the activities are carried out via projects funded by restricted grants. The programme spending is therefore described in this section based on the geographic allocation of implementation.



The need for assistance in Afghanistan remains critical as the humanitarian crisis continues, compounded by a deepening women's rights crises, with women and girls banned from participating in many areas of life including education and employment. Needs have further increased due to severe spring flooding in our project areas in the northeast, the growing influx of returnees from Pakistan, as well as the consequences of drought in the previous years. The overall humanitarian response was constrained by a shortfall in funding for Afghanistan, largely as a donor response to the women's rights situation. Despite the reduction of the operation in Afghanistan, Afghanistan remained the biggest intervention of Mission East in 2024 with 39% of total implementation.

In Syria humanitarian needs increased dramatically as the Assad regime collapsed at the end of the year, resulting both in a pause on incoming humanitarian aid, and an influx of returning refugees many of whom returned to avoid being caught up in the conflict between Israel and Hezbollah in Lebanon. The change of regime compounded the delays in implementation of projects that was caused by the difficulties of transferring money into the Syria to support projects. Money transfer delays are a consequence of bank de-risking in response to the heavy sanctions applied to Syria. Program delivery and spending was behind schedule as a result. Nevertheless, Syria projects constituted 17% of the total expenditure of Mission East in 2024.

In 2024 Tajikistan was almost as big an intervention as Syria for Mission East with 15% of the total spending. Activities in Tajikistan proceeded in line with expectations. Mission East continued to work through local partners on basic rights and entitlements of persons with disabilities and improving access to essential health and social protection services as well as viable livelihood opportunities. Furthermore, we continued our projects to improve access to clean drinking water, sanitation services and disaster preparedness.

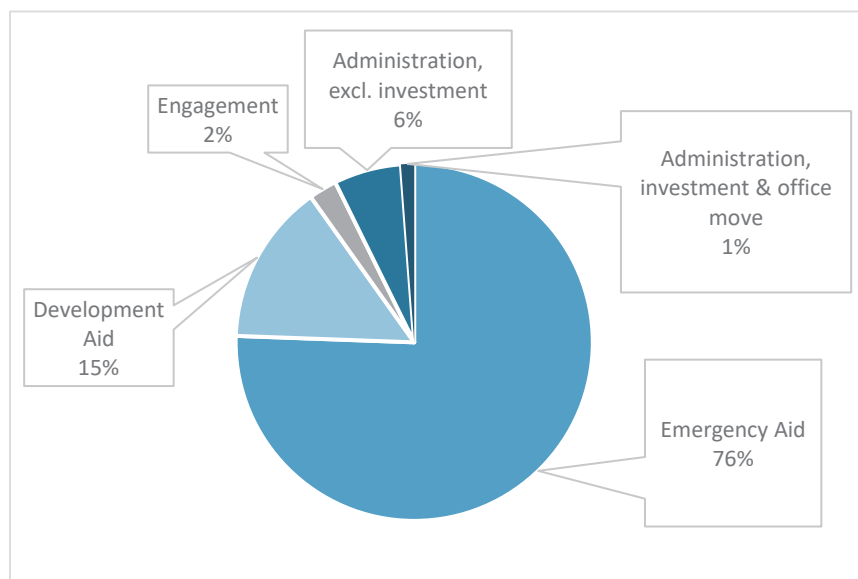
In Ukraine Mission East continued to respond to the conflict with programming focused on the protection of civilians and on the green rebuilding of Ukraine, implemented by Mission Easts country office. Alongside protection of vulnerable veterans and their families and initiating the construction of a school bomb-shelter, Mission East started a pilot project to test the viability of low carbon cement and concrete in Ukraine. Despite the delays mentioned in the sections above, Ukraine constitutes 13% of the total project activities.

³ This pie-chart shows the country split of the international work.

In Nigeria the number of people displaced in the ongoing crisis has increased dramatically over the past year and Mission East has increased our budgets there in response. Nigeria accounted for 6% of the international projects in 2024.

Programming in Nepal is increasingly focused on the climate crisis, but despite the scale of needs it is difficult to attract sufficient funds, and the volume of programming is decreasing. In 2024 Nepal activities were 4% of the total.

Finally, the new interventions in Chad (2%) and Sudan (1%) provided help to both people displaced by the crisis within Sudan and refugees in Chad, while also supporting the host communities in which they live.



The programmatic split between emergency humanitarian projects and development projects continued to be heavier on humanitarian spending in line with previous years. Humanitarian spending was 76% of the total expenses in 2024 which is 2% higher than 2023. The humanitarian crisis in Afghanistan, Syria and Ukraine affected this split in favour of humanitarian aid. Tajikistan, where the activities have a relatively

higher development component is still, together with the smaller scale interventions in Nepal still constitute a relatively low proportion of the total activities in 2024.

The engagement team part of the total is the same as in 2023⁴. We have continued to monitor the administration in 2024, but the percentage has increased slightly compared to 2023 due to the lower overall activity level. The investment in new systems and the office move is shown as a separate part of the chart since this is not part of the ongoing administration.

Summary Results

Mission East's total revenue for 2024 was approximately 69 million DKK. This is a decrease of 17% compared with 2023, which was heavily affected by delayed project implementation as well as a difficult fundraising year for Mission East's activities due to donor fatigue and competing emergencies. Having to reduce activities in Afghanistan in the light of the huge needs was a difficult task. The "financing cost" in the income statement is mainly related to exchange rate adjustments – mainly unrealized currency revaluations of USD balances. The final result of the year is a net surplus of 0.8 million DKK. Considering the disappointing level of income, this is considered a very satisfactory result. It should also be emphasized that this includes investments in new systems as well as move of the Copenhagen office.

Consequently, Mission East's equity by the end of 2024 is 5.9 million DKK, so despite the difficult circumstances we have continued building our equity as planned. We will continue to do so for a few more years to reach an adequate level, but we're already now in a much better and more solid

⁴ In the notes of the annual accounts all staff costs are shown in the same line. In calculating the engagement teams costs, the salaries of the staff in the engagement team are included in this category.

position than Mission East has been for years to protect the organization from unexpected events and to secure our long-term stability for the benefit of those we serve.

Expectations for 2025 Financial Year

Mission East will continue the implementation of the Strategic partnership agreement with Danida in 2025. Danida has extended the agreement by one year, so it will last until the end of 2026. The base agreement is an annual grant of 21 million DKK, which is a very important element giving a stable and flexible component in the years to come upon which we can continue to build other funding streams. We have already in the beginning of 2025 received some top-up grants⁵ and more may come available during the year.

2025 has been budgeted with total income of 73 million DKK and a surplus of 0.9 million DKK. This budget includes continued investments in the implementation of new systems.

Organisational review and Changes

As mentioned above, we will in 2025 continue our systems implementation. We have planned to roll-out the finance system to all country offices, and the users already working on the new systems will work on becoming experts.

We will intensify the branding of Mission East and fundraising towards new groups of supporters based on the new logo. We also hope to be able to apply for more EU funding, although this of course depends on the alignment of the calls for proposals from the EU with Mission East's work.

We see a difficult fundraising landscape with less funds available. This is due to cuts by some institutional donors, but also the private fundraising landscape is challenging. This leads to much more intense competition on the funds available. It is thus important that we are able to stand-out with the uniqueness of Mission East, so that potential supporters and donors will be able to see the value of their support in our work.

⁵ Smaller ad-on grants for specific purposes connected with the Strategic Partnership Agreement.

Accounting Principles

General

The annual accounts for Mission East have been presented in accordance with the provisions of the Danish Financial Statements Act for Class A companies.

General recognition

Income is registered when earned. For restricted funds this means that income is registered when the costs are incurred. The profit and loss account also includes all costs, including depreciation and amortisation.

Assets are recognised in the balance sheet when it is likely that it will be of future economic benefits to the organization and the value of the asset can be measured reliably.

Liabilities are recognised in the balance sheet when it is likely that to organization will incur future economic decrease, and the value of the liability can be measured reliably.

On initial recognition, assets and liabilities are measured at cost. Subsequently, assets and liabilities are measured as described for each accounting item below.

Income Recognition

Donations which are not restricted for a specific purpose are recognised on the income statement when received. In addition, other legally recognized revenues or pledges have been included.

Foreign Currency Conversion

Transactions in foreign currencies are converted at a rate calculated as a monthly rate calculated as of the first of each month.

Receivables and liabilities denoted in foreign currencies shall be converted at the exchange rate of the balance sheet date. The resulting profit or loss shall be shown under financial items.

Profit and loss

Costs

Costs are expensed when a legal obligation has arisen to bear the relevant cost. Costs incurred by partners are expensed according to partner-reporting. During 2024 Mission East is in line with the implementation of a new financial system, transitioning to recognizing partner transfers as expenses.

Staff costs

Staff costs include salaries and social contributions.

Financial items

Financial items include both interest on deposits with a financial institution and exchange adjustments.

Balance sheet

Fixed Asset

Fixed assets balance is recognised at cost less accumulated depreciation. The depreciation basis is the cost price less scrap value. Depreciation shall be made in equal amounts above the expected useful life. The expected useful life is 1 -5 years.

Repair and maintenance costs are expensed in the year they are incurred.

Profit or loss on disposal of fixed assets is recognised as the difference between the sales price reduced with direct sales costs and the book value at the time of sale. The amount is registered as part of the ordinary operation.

Deposits are measured at amortised cost price. To the extent deemed necessary, write-down to meet expected losses.

Receivables

Receivables are measured at amortized cost. To the extent deemed necessary, write-down to meet expected losses.

Debt and liabilities

All debt and liabilities are measured at amortized cost.

Contingent liabilities

Eventual liabilities are not recognised in the balance sheet but are disclosed in the notes on the accounts alone. An obligation existing on the balance sheet date but not being possible to quantify the amount of the liability shall be deemed to be a contingent obligation.

2024 Profit and Loss Statement

		2024	2023
	INCOME		
Note			
1	Public income	49,084,687	60,092,782
2	Gifts	8,936,138	8,953,207
3	Private income	11,067,120	13,902,869
	Total Income	69,087,945	82,948,858
	EXPENSES		
4	Activities funded by public donors	46,324,217	56,267,730
5	Activities funded by private donors	15,341,320	18,987,495
	Engagement	441,560	421,276
6	Non allocated support costs	4,943,181	4,748,980
7	Administration	1,346,813	1,566,620
	Total Expenses	68,397,091	81,992,101
	Operating contribution before financial items	690,854	956,757
8	Financing costs/income (minus = cost)	155,414	-75,578
	Retained income	846,268	881,179

Balance sheet 31st December 2024

Note		2024 DKK	2023 DKK
	ASSETS		
	FIXED ASSETS		
	Deposits	157,950	78,721
	Total fixed assets	157,950	78,721
	CURRENT ASSETS		
9	Receivables from donors	1,619,479	4,385,106
	Other receivables	1,251,506	658,309
10	Liquid funds	27,221,359	27,854,503
	Total Current assets	30,092,344	32,897,918
	TOTAL ASSETS	30,250,294	32,976,639
	LIABILITIES		
11	Equity	5,907,607	5,061,339
	Debts		
12	Deferred Income, public donors	14,746,440	16,905,046
13	Deferred income, private grants	5,622,555	5,002,341
	Other liabilities	3,973,693	6,007,913
	Total debts	24,342,688	27,915,300
	TOTAL LIABILITIES	30,250,294	32,976,639

Notes

Note 1

	2024	2023
	DKK	DKK
Public income		
Danida Strategic Partnership Agreement 2022-25	37,688,262	28,317,366
Danida, humanitær bevilling Afghanistan & Tadjikistan 2021	3,947	10,563,191
Danida Green Business Partnership	926,971	0
CISU, Civilsamfund i Udvikling	0	965,438
DMCDD, Danish Mission Development Department	-15,366	624,363
GIZ, Deutsche Gesellschaft für Internationale Zusammenarbeit	0	-274,650
OCHA, UN Office for the Coordination of Humanitarian Affairs	3,033,041	18,051,577
EUA, European Union	1,383,131	1,034,789
World Food Programme	4,652,173	517,313
New Democracy Fund	1,105,441	0
TLAN, Puljen til Landsdækkende almennyttige organisationer	237,595	231,977
Vat compensation	30,228	25,925
Bladpuljen	39,264	35,493
Total public income	49,084,687	60,092,782

Note 2

	2024	2023
	DKK	DKK
Gifts		
Unrestricted gifts	6,677,321	6,671,094
Inheritance	1,548,319	445,000
Gifts for Afghanistan	72,382	311,777
Gifts for Armenia	179,283	192,697
Gifts for Iraq	22,544	177,802
Gifts for Myanmar	0	19,086
Gifts for Nepal	55,628	445,183
Gifts for Nigeria	81,774	168,815
Gifts for North Korea	0	6,537
Gifts for Syria	1,044	192,286
Gifts for Tadjikistan	27,663	49,986
Gifts for Ukraine	270,180	272,944
Total gifts	8,936,138	8,953,207

Note 3

	2024	2023
	DKK	DKK
Private income		
Danmarksindsamlingen, 2021, Nepal	0	494,560
Danmarksindsamlingen, 2022, Iraq	0	14,358
Danmarksindsamlingen, 2022, Ukraine	15,606	766,076
Danmarksindsamlingen, 2023, Nigeria	459,897	587,825
Danmarksindsamlingen, 2024	465,625	0
Diözeanstelle, Weltkirche-Weltmission	189,606	1,490,650
Nadia's Intitiative	155,690	1,697,339
PATRIIP	8,129,889	6,734,884
CKU, Center for Kirkeligt Udviklingssamarbejde	456,889	287,401
Trainsform Aid International	228,107	0
World Relief	0	686,550
Erik Thune foundation	473,178	500,000
Justesen foundation	201,519	0
Foundations	291,114	643,226
Total private income	11,067,120	13,902,869

Note 4

	2024	2023
	DKK	DKK
Activities funded by public donors		
Danida Strategic Partnership Agreement 2022-25	35,403,487	26,463,788
Danida, humanitær bevilling Afghanistan & Tadjikistan 2021	3,813	9,869,682
Danida Green Business Partnership	865,956	0
CISU, Civilsamfund i Udvikling	0	902,279
CKU, Center for Kirkeligt Udviklingssamarbejde	426,999	268,599
DMCDD, Danish Mission Development Department	-15,366	583,516
GIZ, Deutsche Gesellschaft für Internationale Zusammenarbeit	0	-142,727
BRAN, Brandenburg Staatskanzlei	0	-1,691
OCHA, UN Office for the Coordination of Humanitarian Affairs	2,923,790	16,872,820
EUA, European Union	1,292,493	967,994
World Food Programme	4,340,054	483,470
New Democracy Fund	1,082,991	0
Total activities funded by public donors	46,324,217	56,267,730

Note 5

	2024	2023
	DKK	DKK
Activities funded by private donors		
Private donations to Afghanistan	2,323,495	1,259,011
Private donations to Armenia	180,881	515,840
Private donations to Iraq	21,069	334,773
Private donations to Myanmar	34,032	433,968
Private donations to Nepal	262,609	970,576
Private donations to Nigeria	412,048	754,324
Private donations to Syria	892,417	614,793
Private donations to Tajikistan	1,057,693	677,524
Private donations to Ukraine	821,246	826,960
Danmarksindsamlingen, 2021, Nepal	0	462,206
Danmarksindsamlingen, 2022, Iraq	0	13,419
Danmarksindsamlingen, 2022, Ukraine	14,585	715,959
Danmarksindsamlingen, 2023, Nigeria	422,472	549,369
Erik Thune foundation	440,801	434,783
Justesen foundation	188,335	0
Diözestante, Weltkirche-Weltmission	189,606	1,393,165
Nadia's Initiative	0	1,558,326
PATRIIP	7,581,788	6,226,555
Transform Aid International	212,570	0
World Relief	0	641,635
Foundations	285,673	604,309
Total activities funded by private donors	15,341,320	18,987,495

Note 6

	2024	2023
	DKK	DKK
Non allocated support costs (operational costs + staff costs)		
Office rent	769,584	563,602
Utilities, maintenance, other services etc.	696,706	220,998
Unallocated travel costs	317,122	166,433
Salary	9,913,400	10,688,264
Pension	1,652,068	1,107,844
Other staff costs	438,434	393,323
Transferred to projects	-8,844,133	-8,391,484
Total staff costs	4,943,181	4,748,980

Note 7

	2024	2023
	DKK	DKK
Administration		
IT, internet, communication etc	310,349	312,657
Other office costs	678,604	615,448
Auditor and consultants	372,631	288,997
Governance meetings	6,376	8,610
Transferred to projects	-589,435	-487,016
Improvement initiatives, systems	568,288	827,924
Total administration	1,346,813	1,566,620

Note 8

	2024	2023
	DKK	DKK
Financing costs/income		
Interest income	-72,572	-36,090
Exchange adjustments and corrections	-148,583	12,928
Bank charges	65,741	98,740
Total financing costs	-155,414	75,578

Note 9

	2024	2023
	DKK	DKK
Receivables donors (private and public)		
CISU, Civilsamfund i Udvikling	0	965,438
CKU, Center for Kirkeligt Udviklingssamarbejde	178,994	0
EUA, European Union	143,987	1,040,588
OCHA, UN Office for the Coordination of Humanitarian Affairs	55,305	0
Nadia's Initiative	0	266,401
DMCDD, Danish Mission Development Department	0	157,560
World Food Programme	1,215,752	778,857
New Democracy Fund	25,441	0
PATRIP	0	1,176,262
Total receivables from private donors	1,619,479	4,385,106

Note 10

	2024	2023
	DKK	DKK
Liquid funds		
Restricted liquidity		
Balance in Denmark	15,859,925	22,097,088
Balance in Afghanistan	1,088,782	389,960
Balance in Nepal	79,314	121,001
Balance in Syria	153,167	24,015
Balance in Tajikistan	425,299	288,973
Balance in Ukraine	1,880,467	1,272,275
Total restricted liquidity	19,486,954	24,193,312
Unrestricted liquidity		
Balance in Denmark	7,703,396	2,733,414
Balance in Brussels	31,009	927,777
Total unrestricted liquidity	7,734,405	3,661,191
Total liquid funds	27,221,359	27,854,503

Note 11

	2024	2023
	DKK	DKK
Equity		
Opening equity	5,061,339	4,180,160
Retained Income	846,268	881,179
Closing Equity	5,907,607	5,061,339

Note 12

	2024	2023
	DKK	DKK
Deferred Revenue, public donors		
Danida Strategic Partnership Agreement 2022-25	10,356,283	15,170,731
Danida Green Business Partnership	4,387,161	0
DMCDD, Danish Mission Development Department	15,366	0
OCHA, UN Office for the Coordination of Humanitarian Affairs	0	1,460,349
Silence Softly Speaks	0	5,557
GIZ, Deutsche Gesellschaft für Internationale Zusammenarbeit	0	275,193
Other	-12,370	-8,423
World Relief	0	1,639
Total deferred revenue, public donors	14,746,440	16,905,046

Note 13

	2024	2023
	DKK	DKK
Deferred Revenue, private donors		
Danmarksindsamlingen, 2022, Ukraine	95,597	111,203
Danmarksindsamlingen, 2023, Nigeria	301,610	761,507
Foundations	947,614	1,582,088
Diözeanstelle, Weltkirche-Weltmission	-1,661	188,098
Läkarmissionen	0	31,344
PATRIP	959,347	0
CKU, Center for Kirkeligt Udviklingssamarbejde	0	27,894
Private donations	86,734	555,661
Private donations, Armenia	451,454	0
Private donations, Iraq	39,422	91
Private donations, Lebanon	210,170	0
Private donations, Nepal	454,365	158,484
Private donations, Nigeria	80,727	158,503
Private donations, North Korea	776,681	259,670
Private donations, Syria	665,962	665,156
Private donations, Tajikistan	251	26,464
Private donations, Ukraine	554,282	476,178
Total deferred revenue, private donors	5,622,555	5,002,341

Note 14

Eventual obligations

By the end of 2024 Mission East has obligations related to leasehold agreements of office of approximately 1,7 million DKK, which is mainly due to the new leasehold in Copenhagen being irrevocable for 2,5 years which means Mission East can move out earliest 1.10 2027.

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Betina Gollander-Jensen

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